About Home and Contents Insurance

Which Type of Home Policy Do You Have?

There are two types of home insurance policies;

- **Listed Events**
- **Accidental Damage**

The type of policy you have is indicated on the Schedule of Insurance in the invoice issued to you for your new policy or renewal.

Listed Events

This policy provides cover against specific, predefined events that are listed in the policy. These are typically major risks or occurrences such as fire (and bushfire), storm, lightning, cyclone, flood, earthquake, burglary, malicious damage, vandalism, impact by vehicles or falling trees and escape of liquid. Flood and/or Cyclone (as defined in the PDS) may not be automatically covered.

Cover for accidental damage under a Listed Events is generally limited to the breakage of plate glass in doors and windows or there may be a substantial excess for accidental damage negating cover most accidental damage losses. Usually, the premium for a Listed Events policy is a little less than an Accidental Damage policy.

Accidental Damage

In addition to cover provided by a listed events policy, this policy generally covers any unforeseen and unintentional loss or damage as long as there is no applicable exclusion. Flood and/or Cyclone (as defined in the PDS) may not be automatically covered.

Some examples of accidental loss or damage include; your TV falling off the wall damaging the cabinet beneath, breaking the LED screen and showering the carpet with glass fragments; paint spilt over your lounge suite and carpet; the shelving in a display unit collapses smashing expensive glassware.

This policy will respond to these accidental incidents but a Listed Events policy will not. Premiums are usually higher for an Accident Damage policy.

Avoid Under-Insurance – Sum Insured Calculators Available

Waiting until your property has already been damaged or destroyed to review your sums insured could lead to extreme disappointment and financial stress. Calculate recommended sums insured using free calculators provided by the **Insurance Council of Australia** available here. Call us to update the sums insured on your policy.

Jewellery and Valuable Items (at Home and Away from Home)

Each policy type has different cover and limits for *any one item*, and *in total for all items* of jewellery, watches and other valuable items (antiques, works of art, curios, items of gold or silver, etc.). The limits may differ depending if the loss or damage occurs at your home, and away from your home. For higher cover, you can specifically list individual jewellery and valuable items on your policy. Valuations or receipts may be required and an additional premium is payable.

Always Read the PDS and call us with any queries