

Informed Consent for Retail Products

Legislation requires us to obtain your informed consent to us receiving commission. This is required before we can arrange a new insurance policy, arrange a renewal for you or amend an existing policy where the type of policy is a retail insurance product.

Commission pays us for our services as detailed in our **Letter of Engagement**.

Retail Insurance Product	Maximum Commission
Home Building &/or Contents	20%
Landlords	20%
Motor Vehicle	10%
Personal Accident & Sickness	20%
Residential Strata	20%
Travel	30%

Commission is calculated on the insurer's premium and not on any additional government charges. We may earn less than the commission shown but not higher. Commission is typically paid once annually, unless by your request your policy is endorsed to amend the cover and additional premium applies.

We do not earn any commission if you do not proceed with a policy. If you proceed with a policy, the commission amount will appear on our invoice.

Your consent does not oblige you to proceed with a quotation or renewal offer that we provide you however until we receive your consent we cannot arrange a new policy or a renewal on your behalf, should you require us to do so.

Your consent will apply to future renewals unless there is a change of insurer, commission rate, or the frequency of commission payment changes, whereupon we will seek revised consent from you.

How to give Us your Consent

If you agree to give your Informed Consent to Insurance Broking Services Pty Ltd to receive commission for the insurance arranged on your behalf;

1) Send us an email

with Informed Consent in the Subject Line and simply tell us, "I Agree".

2) Verbally

call us and we'll take your verbal consent over the telephone.